

General Assembly

January Session, 2005

Proposed Bill No. 6501

LCO No. 1772

Referred to Committee on Commerce

Introduced by: REP. FRITZ, 90th Dist.

AN ACT AUTHORIZING CREATION OF NUTMEG ZONES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to (1) authorize the
- 2 Commissioner of Economic and Community Development to approve
- 3 designation of a Nutmeg Zone in any municipality that has a
- 4 population of more than twenty-five thousand but less than fifty
- 5 thousand, correctional facilities and at least one million square feet
- 6 used for growing bedding plants, bounded by a portion of railroad
- 7 tracks and a river, and (2) provide that any business locating in a
- 8 Nutmeg Zone would receive a tax abatement from the state of eighty
- 9 per cent for five years.

Statement of Purpose:

To promote business development and help reduce property taxes.